

The report is Not Exempt

The report is for Information

REPORT TO: LOCAL PENSION BOARD

MEETING DATE: 22/04/24

SUBJECT: The Pensions Regulator Scheme Return

PURPOSE OF REPORT AND REASON FOR RECOMMENDATION(S):

To provide Members of the Local Pension Board with an update on The Pensions Regulator's Scheme Returns for 2022/23, in relation to the Firefighters' Pension Scheme(s).

EXECUTIVE SUMMARY

It is a legal requirement for trustees or Scheme Managers of all registered pension schemes to complete a scheme return and send it to The Pensions Regulator. The information provided will be used by the Pensions Regulator:

- to make sure the information it holds is accurate;
- to calculate levies due from pension schemes; and
- in the regulation of pension schemes.

Information required to complete the scheme return:

- Scheme details
- Number of members – active, deferred and pensioner
- Scheme manager
- Pension board members
- Employer details
- Service provider details
- Scheme contact details
- Pension Tracing Service contact details
- Whether you consent to electronic services

Failure to submit a completed scheme return by the date specified in the scheme return notice can result in the trustees or Scheme Manager being fined. In addition, it is a criminal offence to knowingly provide any false or misleading information in the return.

RECOMMENDATIONS:

That Local Pension Board Members note the content of this report and The Pension Regulator's Scheme Returns for 2022/23 attached at Appendices 1-3.

REPORT APPROVAL	
Clerk / Monitoring Officer:	Comments: Approved
Relevant Director:	Comments: Approved
Section 151 Officer/Treasurer:	Comments: Approved
Chief Fire Officer / Deputy Chief Fire Officer	Comments: Approved

ACCESS TO INFORMATION LIST OF BACKGROUND PAPERS USED IN THE PREPARATION OF THIS REPORT:
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Presenting the Report:	Mr Ian Coleman Chair of the Local Pension Board
Report Author(s) and Designation	Mrs Sarah Tillman Pensions Officer
Date original report written	02/03/2024

Mae'r Adroddiad Heb ei eithrio

Mae'r Adroddiad ER GWYBODAETH

ADRODDIAD I'R: BWRDD PENSIWN LLEOL

DYDDIAD Y CYFARFOD:
22/04/24

TESTUN: Ffurflen Cynllun y Rheoleiddiwr Pensiynau

PURPOSE OF REPORT AND REASON FOR RECOMMENDATION(S):

Rhoi diweddariad i Aelodau'r Bwrdd Pensiwn Lleol ar Ffurflenni Cynllun y Rheoleiddiwr Pensiynau ar gyfer 2022/23, mewn perthynas â Chynllun(iau) Pensiwn y Diffoddwyr Tân.

CRYNODEB: Mae'n ofyniad cyfreithiol i ymddiriedolwyr neu Reolwyr Cynllun pob cynllun pensiwn cofrestredig gwblhau ffurflen cynllun a'i hanfon at Y Rheoleiddiwr Pensiynau. Bydd y wybodaeth a ddarperir yn cael ei defnyddio gan y Rheoleiddiwr Pensiynau:

- sicrhau bod y wybodaeth sydd ganddo yn gywir;
- cyfrifo ardollau sy'n ddyledus o gynlluniau pensiwn; a
- wrth reoleiddio cynlluniau pensiwn.

Gwybodaeth sydd ei hangen i gwblhau ffurflen y cynllun:

- Manylion y cynllun
- Nifer yr aelodau – gweithredol, gohiriedig a phensiynwr
- Rheolwr cynllun
- Aelodau'r bwrdd pensiwn
- Manylion y cyflogwr
- Manylion darparwr gwasanaeth
- Manylion cyswllt y cynllun
- Manylion cyswllt y Gwasanaeth Olrhain Pensiynau
- A ydych yn cydsynio i wasanaethau electronig

Gall methu â chyflwyno ffurflen cynllun wedi'i chwblhau erbyn y dyddiad a nodir yn yr hysbysiad dychwelyd cynllun arwain at ddirwy i'r ymddiriedolwyr neu'r Rheolwr Cynllun. Yn ogystal, mae'n drosedd darparu unrhyw wybodaeth ffug neu gamarweiniol yn y datganiad.

ARGYMHELLION: Bod Aelodau'r Bwrdd Pensiwn Lleol yn nodi cynnwys yr adroddiad hwn a Ffurflenni Cynllun y Rheoleiddiwr Pensiynau ar gyfer 2022/23 ynghlwm yn Atodiadau 1-3.

CYMERADWYO'R ADRODDIAD	
Clerc:	Sylwadau: Cymeradwyd
Cyfarwyddwr berthnasol:	Sylwadau: Cymeradwyd
Swyddog Adran 151/Trysorydd:	Sylwadau: Cymeradwyd
Prif Swyddog Tân / Dirprwy Brif Swyddog Tân	Sylwadau: Cymeradwyd

PAPURAU CEFNDIR A DDEFNYDDIWYD WRTH BARATOI'R ADRODDIAD HWN:

Yn cyflwyno'r Adroddiad:	Mr Ian Coleman Cadeirydd y Bwrdd Pensiwn Lleol
Awdur(on) yr Adroddiad a'u Swyddi	Mrs Sarah Tillman Swyddog Pensiynau
Dyddiad yr ysgrifennwyd yr adroddiad gwreiddiol	02/03/2024

LOCAL PENSION BOARD
22 APRIL 2024
THE PENSIONS REGULATOR SCHEME RETURN

1 Executive Summary

1.1 It is a legal requirement for trustees or Scheme Managers of all registered pension schemes to complete a scheme return and send it to The Pensions Regulator.

1.2 The information provided will be used by the Pensions Regulator:

- to make sure the information it holds is accurate;
- to calculate levies due from pension schemes; and
- in the regulation of pension schemes

1.3 Information required to complete the scheme return:

- Scheme details
- Number of members – active, deferred and pensioner
- Scheme manager
- Pension board members
- Employer details
- Service provider details
- Scheme contact details
- Pension Tracing Service contact details
- Whether you consent to electronic services

1.4 Failure to submit a completed scheme return by the date specified in the scheme return notice can result in the trustees or Scheme Manager being fined. In addition, it is a criminal offence to knowingly provide any false or misleading information in the return.

2 National/Wales Position

2.1 All public service pension schemes are legally required to complete and return a scheme return annually.

3 Mid and West Wales Fire and Rescue Service Current Position

3.1 The Services Pension Scheme Administrators, on behalf of the Scheme Manager, submitted the Scheme Returns in respect of the Firefighters Pension Scheme(s) on 25 January 2024. These are attached at Appendices 1-3 for member's information.

4 Proposal

4.1 This report is for information purposes only.

5 Service Commitments, Improvement Objectives and Well-being goals

- 5.1 The Service is committed to ensuring that the key principles of the Wellbeing of Future Generations (Wales) Act 2015 are supported.

6 Financial/Procurement Implications

- 6.1 There is a discretionary penalty for failing to provide a scheme return which ranges from £1,000 to £5,000 depending on the number of employees.

7 Risk Assessment/Legal and Compliance Implications

- 7.1 Failure to complete the Scheme Return by the date specified in the scheme return notice is a breach of the Pensions Act 2004.

8 Fire Authority Governance Implications

- 8.1 The Authority, as a Scheme Manager, should ensure that all practical steps are taken to assist the administrators with the completion of the Scheme Return.

9 Equality and Diversity, including the Socio-economic Duty and Welsh Language Standards implications

- 9.1 Considered, but deemed not relevant to the report.

10 Data Protection and Privacy Issues

- 10.1 All personal information collected and stored as part of the appointment of Members to the Local Pension Board is processed in accordance with the Authority's Data Protection Procedures.

11 Consultation and Communication

- 11.1 Considered, but deemed not relevant to the report.

12 Prevention, Protection and Response Implications

- 12.1 Considered, but deemed not relevant to the report.

13 Human Resources and People Development Implications

- 13.1 The Human Resources Department in liaison with the Service's Pension Scheme Administrators ensures that the Scheme Return is completed on time.

14 Information and Communications Technology (ICT) / ICT Strategic Advisory Team (ISAT) Implications

14.1 Scheme Returns are submitted electronically.

15 Estates Implications

15.1 Considered, but deemed not relevant to the report.

16 Fleet, Engineering and Logistics Implications

16.1 Considered, but deemed not relevant to the report.

17 Evaluation

17.1 Considered, but deemed not relevant to the report.

18 Recommendations

18.1 That Local Pension Board Members note the content of this report and The Pension Regulator's Scheme Returns for 2022/23 attached at Appendices 1-3.